The Student Loan Repayment Program (SLRP)

Purpose of Power Point

- The goal of this Power Point is to provide Soldiers a good understanding of how SLRP works so they do not avoid their contract.
- Because Soldiers are not knowledgeable on SLRP they frequently violate their contract, miss payments, and sometimes even face recoupment. This can be corrected with proper education.

What is the SLRP?

- SLRP's purpose is to pay back a portion of *qualifying* student loans which Guardsmen have acquired throughout their college career.

Myth Versus Fact

MYTH

- The SLRP will repay ALL my loans.
- SLRP is like a Bonus in that it pays out automatically.
- After enrolling in the SLRP my loans become the Governments responsibility.
- New loans acquired after my contract date will be added to my SLRP payments.

FACT

- SLRP will only repay **90%** of all **qualifying** loans acquired before your contract signature date.
- In order to receive payment it is your responsibility to initiate **yearly** payment requests within 90 days of your anniversary date.
- You are required to keep your loans within good standing. Loans in 'default' **will not** receive payment.
- In accordance with the most current Policy new loans cannot be added to your contract. However, please reference your Addendum to learn if you are authorized to add loans

How's it work?

- Loans acquired prior to the date of enlistment or extension will be eligible for SLRP payments.
  - The best way to know if your loans qualify is to review your NSLDS report (see slide 9 for online instructions).
- Every year for 6 years a payment of 15% will be made towards your qualifying loans. The minimum annual payment is $500 and the maximum annual payment is $7,500.

Responsibilities & Required Documents

As a Soldier enrolled in SLRP you have **many** requirements. It is your responsibility to initiate the annual payment process. If you are not proactive you will complete your 6 year obligation without receiving a single payment. It is **YOUR** SLRP so take responsibility of it.

Before moving on, here are two documents you will want to be familiar with:

NSLDS Full Report – A report that shows all student loans that qualify for SLRP payment. Both the Summary and Individual Loan pages are required each year.

DD -2475 – DOD Loan Repayment Annual Payment Application are required each year.

Retirement Points Accounting Management (RPAM) – To verify a good service year for the requested payment year.

What is Your Responsibility as a Soldier?

As a member of this program you have two types of responsibility; **Initial** & **Annual** responsibilities.

Initial Responsibilities are what must be done immediately upon taking the incentive. All this consists of is turning in the following documents to your Career Counselor, Retention/ Readiness NCO, or which ever official your Unit designates to handle such paperwork.

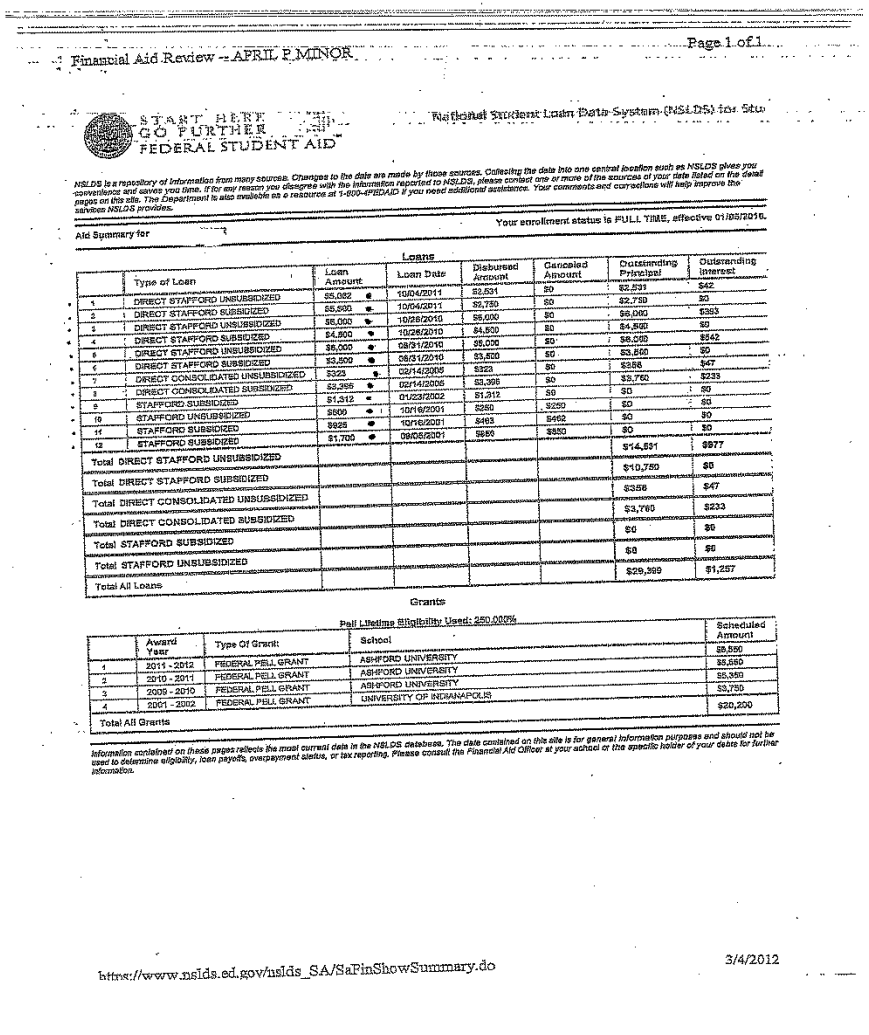
- One complete **NSLDS report** with summary page and individual lender pages included.

Annual Responsibilities are what must be done **every year**, 90 days prior to your contract anniversary date. In order to meet this requirement, you as a Soldier simply have to turn in the following documents:

- One Complete **NSLDS Report** with summary page and individual lender pages included.
- One **DD Form 2475** for *every* loan listed on the NSLDS summary page.

NSLDS Report Example

This is what an NSLDS report looks like. To the left is the NSLDS summary page, to the right is an example of what one of the individual loan pages look like. To provide a full report you will need to print off the loan summary pager and each individual loan page. You can acquire a full NSLDS by following the simple instructions on the next slide.



Financial Aid Review -- APRIL P MINOR — Page 1 of 1

START HERE GO FURTHER FEDERAL STUDENT AID — National Student Loan Data System (NSLDS) for Stu

NSLDS is a repository of information from many sources. Changes to the data are made by those sources. Collecting the data into one central location such as NSLDS gives you convenience and saves you time. If for any reason you disagree with the information reported to NSLDS, please contact one or more of the sources of your data listed on the detail pages on this site. The Department is also available as a resource at 1-800-4FEDAID if you need additional assistance. Your comments and corrections will help improve the services NSLDS provides.

Aid Summary for [redacted] — Your enrollment status is FULL TIME, effective 01/05/2010.

Loans

	Type of Loan	Loan Amount	Loan Date	Disbursed Amount	Canceled Amount	Outstanding Principal	Outstanding Interest
1	DIRECT STAFFORD UNSUBSIDIZED	$5,082	10/04/2011	$2,531	$0	$2,531	$42
2	DIRECT STAFFORD SUBSIDIZED	$5,500	10/04/2011	$2,750	$0	$2,750	$0
3	DIRECT STAFFORD UNSUBSIDIZED	$6,000	10/26/2010	$6,000	$0	$6,000	$393
4	DIRECT STAFFORD SUBSIDIZED	$4,500	10/26/2010	$4,500	$0	$4,500	$0
5	DIRECT STAFFORD UNSUBSIDIZED	$6,000	09/01/2010	$6,000	$0	$6,000	$542
6	DIRECT STAFFORD SUBSIDIZED	$3,500	09/01/2010	$3,500	$0	$3,500	$0
7	DIRECT CONSOLIDATED UNSUBSIDIZED	$323	02/14/2006	$323	$0	$258	$47
8	DIRECT CONSOLIDATED SUBSIDIZED	$3,396	02/14/2006	$3,396	$0	$3,760	$233
9	STAFFORD SUBSIDIZED	$1,312	01/23/2002	$1,312	$0	$0	$0
10	STAFFORD UNSUBSIDIZED	$500	10/16/2001	$250	$250	$0	$0
11	STAFFORD SUBSIDIZED	$925	10/16/2001	$463	$462	$0	$0
12	STAFFORD SUBSIDIZED	$1,700	09/05/2001	$850	$850	$0	$0
Total DIRECT STAFFORD UNSUBSIDIZED						$14,531	$977
Total DIRECT STAFFORD SUBSIDIZED						$10,760	$0
Total DIRECT CONSOLIDATED UNSUBSIDIZED						$258	$47
Total DIRECT CONSOLIDATED SUBSIDIZED						$3,760	$233
Total STAFFORD SUBSIDIZED						$0	$0
Total STAFFORD UNSUBSIDIZED						$0	$0
Total All Loans						$29,309	$1,257

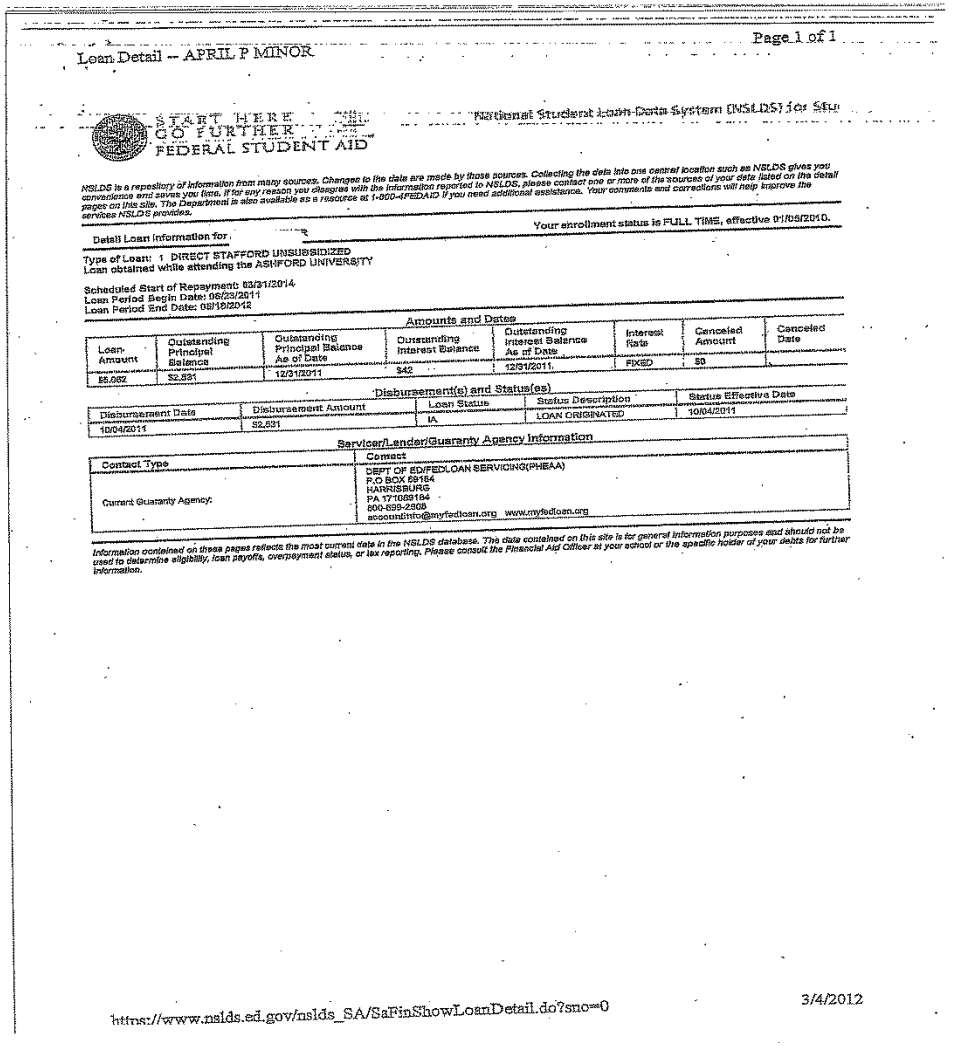
Grants

Pell Lifetime Eligibility Used: 250.000%

	Award Year	Type Of Grant	School	Scheduled Amount
1	2011 - 2012	FEDERAL PELL GRANT	ASHFORD UNIVERSITY	$5,550
2	2010 - 2011	FEDERAL PELL GRANT	ASHFORD UNIVERSITY	$5,550
3	2009 - 2010	FEDERAL PELL GRANT	ASHFORD UNIVERSITY	$5,350
4	2001 - 2002	FEDERAL PELL GRANT	UNIVERSITY OF INDIANAPOLIS	$3,750
Total All Grants				$20,200

Information contained on these pages reflects the most current data in the NSLDS database. The data contained on this site is for general information purposes and should not be used to determine eligibility, loan payoffs, overpayment status, or tax reporting. Please consult the Financial Aid Officer at your school or the specific holder of your debts for further information.

https://www.nslds.ed.gov/nslds_SA/SaFinShowSummary.do — 3/4/2012



Loan Detail -- APRIL P MINOR — Page 1 of 1

START HERE GO FURTHER FEDERAL STUDENT AID — National Student Loan Data System (NSLDS) for Stu

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Detail Loan information for [redacted] — Your enrollment status is FULL TIME, effective 01/05/2010.

Type of Loan: 1 DIRECT STAFFORD UNSUBSIDIZED
Loan obtained while attending the ASHFORD UNIVERSITY

Scheduled Start of Repayment: 03/31/2014
Loan Period Begin Date: 08/23/2011
Loan Period End Date: 08/16/2012

Amounts and Dates

Loan Amount	Outstanding Principal Balance	Outstanding Principal Balance As of Date	Outstanding Interest Balance	Outstanding Interest Balance As of Date	Interest Rate	Canceled Amount	Canceled Date
$5,082	$2,531	12/31/2011	$42	12/31/2011	FIXED	$0	

Disbursement(s) and Status(es)

Disbursement Date	Disbursement Amount	Loan Status	Status Description	Status Effective Date
10/04/2011	$2,531	IA	LOAN ORIGINATED	10/04/2011

Servicer/Lender/Guaranty Agency Information

Contact Type	Contact
Current Guaranty Agency:	DEPT OF ED/FEDLOAN SERVICING(PHEAA) P.O BOX 69184 HARRISBURG PA 171069184 800-699-2908 accountinfo@myfedloan.org www.myfedloan.org

Information contained on these pages reflects the most current data in the NSLDS database. The data contained on this site is for general information purposes and should not be used to determine eligibility, loan payoffs, overpayment status, or tax reporting. Please consult the Financial Aid Officer at your school or the specific holder of your debts for further information.

https://www.nslds.ed.gov/nslds_SA/SaFinShowLoanDetail.do?sno=0 — 3/4/2012

NSLDS Instructions

First log onto this website www.nslds.ed.gov. This site has all your federally guaranteed student loan current information. You need a PIN number to log on. You already set the PIN number when you first applied for a federal loan (try the same one you use for all your 4-digit PINs).

You can reset your PIN at www.pin.ed.gov. Click on "Request A Duplicate PIN". Answer the three questions (SSN, Name, Birth date). The next screen requires you enter your challenge answer (Mother's maiden name, elementary school, etc...) Submit request again. It will allow you to chose method of delivery of your PIN. Select "On Screen". Your PIN is displayed. Go back to the www.nslds.ed.gov site and re-enter your PIN.

The first page lists all your loans. Click on each individual loan (green number in front of loan). Print (or save) this page. Do the same for all your loans. To attach to a word document (preferred method), do these steps. 1 - With the loan web page open, press Control(Ctrl) + Print Screen(Prt Scr). 2 - Open a word document, right-click and select paste. Your web page will be pasted to the word document. Ensure all dates are legible as this process may disfigure the numbers. Do this with every page including:

1. AID SUMMARY FOR (YOUR NAME) - SUMMARY PAGE

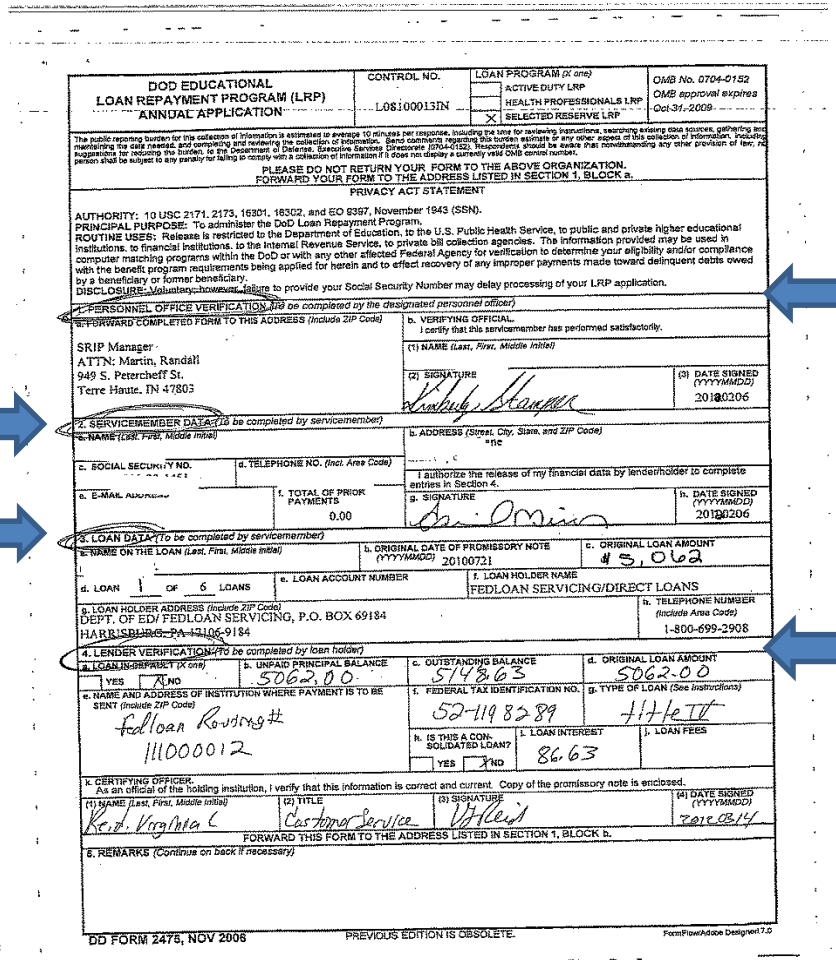
2. EACH NUMBERED LOAN ON SUMMARY PAGE (DETAILED DISBURSEMENT SHEET) - CLICK ON THE GREEN NUMBER IN FRONT OF THE LOAN

IMPORTANT: If your screen-shot does not include everything from your name on top to the Current Servicer/Lender/Guaranty Agency on the bottom, you will need to make a 2nd screen-shot to include all information. For consolidation loans include loans "Paid in Full, through consolidation" or "Non-Defaulted, Paid through consolidation". Documents missing information will not be accepted and payment can not be made until full loan information is provided! Thanks

Example of DD Form 2475

These forms should be acquired through your unit or career counselor and are to be turned in every year in conjunction with your anniversary. In order to request payment, one DD 2475 must be completed for every loan listed on the NSLDS; for example the NSLDS in slide 8 shows **12** loans listed on the summary page. Therefore **12** DD 2475's must be completed. There are four portions to the DD 2475. Line one is completed by your unit, section 2 & 3 are filled out by you, and line 4 is completed by your lender.

The soldier's portion…



DOD EDUCATIONAL LOAN REPAYMENT PROGRAM (LRP) ANNUAL APPLICATION

CONTROL NO. L08100013IN

LOAN PROGRAM (X one): ACTIVE DUTY LRP; HEALTH PROFESSIONALS LRP; X SELECTED RESERVE LRP

OMB No. 0704-0152 OMB approval expires Oct 31, 2009

PLEASE DO NOT RETURN YOUR FORM TO THE ABOVE ORGANIZATION. FORWARD YOUR FORM TO THE ADDRESS LISTED IN SECTION 1, BLOCK a.

PRIVACY ACT STATEMENT

AUTHORITY: 10 USC 2171, 2173, 16301, 16302, and EO 9397, November 1943 (SSN).
PRINCIPAL PURPOSE: To administer the DoD Loan Repayment Program.
ROUTINE USES: Release is restricted to the Department of Education, to the U.S. Public Health Service, to public and private higher educational institutions, to financial institutions, to the Internal Revenue Service, to private bill collection agencies. The information provided may be used in computer matching programs within the DoD or with any other affected Federal Agency for verification to determine your eligibility and/or compliance with the benefit program requirements being applied for herein and to effect recovery of any improper payments made toward delinquent debts owed by a beneficiary or former beneficiary.
DISCLOSURE: Voluntary; however, failure to provide your Social Security Number may delay processing of your LRP application.

Units portion

1. PERSONNEL OFFICE VERIFICATION (To be completed by the designated personnel officer)
a. FORWARD COMPLETED FORM TO THIS ADDRESS (Include ZIP Code)
SRIP Manager
ATTN: Martin, Randall
949 S. Petercheff St.
Terre Haute, IN 47803
b. VERIFYING OFFICIAL. I certify that this servicemember has performed satisfactorily.
(1) NAME (Last, First, Middle Initial)
(2) SIGNATURE
(3) DATE SIGNED (YYYYMMDD) 20100206

2. SERVICEMEMBER DATA (To be completed by servicemember)
a. NAME (Last, First, Middle Initial)
b. ADDRESS (Street, City, State, and ZIP Code) [illegible]
c. SOCIAL SECURITY NO.
d. TELEPHONE NO. (Incl. Area Code)
e. E-MAIL ADDRESS
f. TOTAL OF PRIOR PAYMENTS 0.00
I authorize the release of my financial data by lender/holder to complete entries in Section 4.
g. SIGNATURE
h. DATE SIGNED (YYYYMMDD) 20100206

3. LOAN DATA (To be completed by servicemember)
a. NAME ON THE LOAN (Last, First, Middle Initial)
b. ORIGINAL DATE OF PROMISSORY NOTE (YYYYMMDD) 20100721
c. ORIGINAL LOAN AMOUNT $5,062
d. LOAN 1 OF 6 LOANS
e. LOAN ACCOUNT NUMBER
f. LOAN HOLDER NAME FEDLOAN SERVICING/DIRECT LOANS
g. LOAN HOLDER ADDRESS (Include ZIP Code) DEPT. OF ED/ FEDLOAN SERVICING, P.O. BOX 69184 HARRISBURG, PA 17106-9184
h. TELEPHONE NUMBER (Include Area Code) 1-800-699-2908

Lenders Portion

4. LENDER VERIFICATION (To be completed by loan holder)
a. LOAN IN DEFAULT (X one) YES X NO
b. UNPAID PRINCIPAL BALANCE 5062.00
c. OUTSTANDING BALANCE 5148.63
d. ORIGINAL LOAN AMOUNT 5062.00
e. NAME AND ADDRESS OF INSTITUTION WHERE PAYMENT IS TO BE SENT (Include ZIP Code) fedloan Routing # 111000012
f. FEDERAL TAX IDENTIFICATION NO. 52-1198289
g. TYPE OF LOAN (See Instructions) HEAL IV
h. IS THIS A CONSOLIDATED LOAN? YES X NO
i. LOAN INTEREST 86.63
j. LOAN FEES
k. CERTIFYING OFFICER. As an official of the holding institution, I verify that this information is correct and current. Copy of the promissory note is enclosed.
(1) NAME (Last, First, Middle Initial) Reed, Virginia C
(2) TITLE Customer Service
(3) SIGNATURE
(4) DATE SIGNED (YYYYMMDD) 2010 03 14
FORWARD THIS FORM TO THE ADDRESS LISTED IN SECTION 1, BLOCK b.

6. REMARKS (Continue on back if necessary)

DD FORM 2475, NOV 2008 PREVIOUS EDITION IS OBSOLETE. FormFlow/Adobe Designer 7.0

Terminations & Breaches of Contract

Many Soldiers neglect to read their addendum. We urge Soldiers to read their SLRP Addendum often. Below are the most common examples of actions that will suspend or end your contract.

1. Moving from a traditional Guard position to a full time AGR/Military Technician.
2. Pursuing a scholarship through ROTC.
3. Become AWOL once during the contracted period.
4. Trying to take another incentive along with the SLRP.
5. Missing signatures from Witnessing Official or Service Representative on SLRP Addendum (Refuse to sign until all parties are available)
6. Missing dates on your SLRP Addendum from you, the Witnessing Official, or Service Representatives. These dates *must* be the same! It must also be the same date you sign your enlistment/reenlistment documentation.
7. Leave the Unit/MOS which you contracted in, for any reason other than due to Mobilization, Promotion, or Unit Reorganization.

In closing, this incentive is great for Soldiers who are pursuing their education and want to avoid financial burdens. However, the Soldiers who don't familiarize themselves with SLRP are bound to run into problems.

For further clarification on LRP, be sure to contact your Battalion Strength Manager.